

FRIENDS OF MENUCHA FOUNDATION

MINUTES OF MEETING OF THE BOARD OF STEWARDS

MAY 29, 2019

A meeting of the Board of Stewards (the "Board") of Friends of Menucha Foundation, an Oregon nonprofit corporation ("FoMF"), was held on Wednesday, May 29, 2019 beginning at approximately 6:25 pm at the Merrills' house.

Stewards Present: Derek Foote, Gerry Foote, Susan Hedlund, Erich Merrill, Kristin Solomon.

Stewards Absent: Rick Lee

Menucha Staff: Cloie Cohen, Donna Leamy, Spencer Parks.

Opening; Agenda

Gerry opened the meeting with prayer.

Susan distributed the agenda, which was approved as presented.

The Stewards welcomed Cloie, who has joined the Menucha staff as the Development Director. Cloie introduced herself, describing her 21 years of fund-raising experience. Spencer outlined Cloie's intended role as a guiding force for FoMF, and how her work is likely to change the focus of the Board. The Board will need to support raising approximately a quarter million dollars annually.

Minutes

The minutes of the April 29, 2019 meeting were approved with the correction of Keren McCord's name.

Financial Report

Derek gave the treasurer's report, referring to the financial statements as of April 30, 2019. Cash in the FoMF bank account was \$174,580.10 at that date. The tax return has been filed for 2018. The road funds advance (expected to be repaid by a later FPC contribution) was added to the balance sheet as a result of preparing the tax return.

The Board discussed how to handle ongoing pledges originally made for a particular purpose. Cloie recommended ending pledges at the end of a fiscal year. Spencer has asked Cloie to develop an annual campaign not focused on specific projects or needs.

Other Matters

Summer Festival Planning (August 10)

Cloie and Kristin discussed coordinating efforts for the summer festival fundraiser. They will let the other Stewards know what assistance is needed.

Annual Dinner Planning (September 8)

Spencer suggested that the theme for the annual dinner be “Renew to Transform.” Various themes were discussed. The Board decided on “Transformation: Room to Renew.” Rick is chairing the event.

Greeter at Menucha

Donna distributed the calendar for groups coming to Menucha in May and June. Stewards are welcome to volunteer as greeters for any group.

Donations

Donna distributed a summary of donations to date. Four responses for a total of \$167 have been received to the spring plea letter. No donations have been made to the Menucha Event Fund approved at the prior meeting.

Executive Director’s Time

Spencer reported that in transitioning to an annual campaign, consultants to Menucha have recommended that the facility do away with the concept of deferred maintenance, moving instead to an expected life schedule for assets and associated depreciation.

The budget for the coming year will have a shortfall of about \$58,000, and Spencer would like FoMF to commit to provide \$60,000 for general income, on top of already committed funds.

The consultants also recommend that Menucha be housed in its own 501(c)(3) organization. Spencer believes that will happen in about 18 months. He suggested that FoMF might become the organization to house Menucha, and outlined analogies that would be appropriate for such a transition.

Spencer pointed out that we are operating somewhat outside the bylaws, since Susan has been on the Board for her full two terms. The Board consensus was that the bylaws should be suspended as to Steward terms until a clearer picture emerges of what will happen with the organization of Menucha. No formal action was taken. Susan said she is willing to continue serving as President for the short term.

Spencer asked the Board for a commitment to provide \$60,000 for general income for the coming fiscal year, which begins in September. After extensive discussion, the Board voted unanimously in favor of the commitment.

Next Meeting

The next meeting will be June 26 at 6:00 pm at Susan’s house.

Adjourn

Kristin closed the meeting in prayer. The meeting was adjourned at 8:10 pm.

Erich Merrill, Secretary